The Greek version shall prevail in case of any discrepancy or inconsistency between the Greek version and its English translation

4 November 2026

To all Sustainability Assurance Service Providers

CyPAOB Binding Directive

Continuous Professional Development

The Cyprus Public Audit Oversight Board ("CyPAOB"), in the exercise of its supervisory powers and pursuant to Article 45 of the Auditors Law 2017, and exercising the power conferred upon it under Article 18(8)(a)(i) of the Auditors Law 2017 to issue binding directives concerning the continuing education of statutory auditors,

hereby issues this Binding Directive:

1. Every statutory auditor who has been granted a professional license to provide assurance on sustainability reporting is required to complete at least **twelve (12) hours** of Continuing Professional Development (CPD) annually.

2. Statutory auditors shall maintain appropriate records and supporting documentation evidencing their compliance with the above requirement. They shall submit the Annual CPD and Certificate Renewal Form and all relevant supporting documentation through the designated online system (https://cypaob.org/ords/r/cy7rb8/member_portal/login) no later than **31 January** of the year following the calendar year to which the submission relates.

3. This Binding Directive shall enter into force on **1 January 2027**.

It is emphasized that any breach of the above obligation constitutes a disciplinary offense punishable under Part XVI of the Auditors Law.

Panos Prodromides
Director General